

One Embercadero Center • San Francisco, CA 94111

415/398-4510

VIA AIR COURIER

November 1, 1991

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INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee Recordations Unit Interstate Commerce Commission 12th & Constitution Avenue, N.W. Washington, D.C. 20423

Dear Ms. Lee:

Enclosed are Memorandums of lease of Railroad Equipment dated as of August 1991 between the following parties:

Lessor:

Helm Financial Corporation

One Embarcadero Center Suite 3500

San Francisco, CA 94111

Lessee:

Tennsy, Inc.

609 Aberdeen Drive

Edmond, Oklahoma 73034

Lessee:

V.L.P. Corp.

9 Island Drive

East Norwalk, CN 08855

The equipment involved in this transaction is as follows:

Equipment:

409 Containers

See Annex A for Car Numbers

Please file this agreement as a primary document. The filing fee of \$16 is enclosed. Thank you.

Sincerely,

Karen Rahnasto

Fleet Operations Administrator

Enclosures

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INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE OF RAILROAD EQUIPMENT

THIS MEMORANDUM OF LEASE OF RAILROAD EQUIPMENT is intended to evidence the Lease of Railroad Equipment, dated as of November 21-1990 (the "Lease") between Helm Financial Corporation, a California corporation (the "Lessor"), Tennsv, Inc., an Oklahoma corporation, and V.L.P. Corp., a Connecticut corporation (jointly and severally the "Lessee"), for the purpose of satisfying the requirements of recordation with the Interstate Commerce Commission under Section 49 of U.S.C. 11303. The Lessor is the owner of the intermodal containers, more fully described in Schedule A hereto (the "Units"). The Lessee leased from the Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, the Lessor and the Lessee, each pursuant to due authority, have executed this Memorandum of Lease as of this day of August, 1991.

LESSOR

HELM FINANCIAL CORPORATION

By:

Title:

Muslert

TENNSV, INC.

By:

Title

V.L.P. CORP

By:

Title:

SCHEDULE A

to

Memorandum of Lease of Railroad Equipment Dated as of August ____, 1990

Equipment Description Number of Units Equipment Numbers
Intermodal Containers 409 TSVU 100-508

STATE OF CALIFORNIA)
COUNTY OF SAN FRANCISCO)
On this day of Collection me personally appeared Collection me personally known, who, being by me duly sworn, says that he is corporation, that said instrument was signed and sealed on behalf of said corporation and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.
Notary Public
Notary Public
My Commission Expires: $\frac{26,1993}{}$
OFFICIAL SEAL KAREN STAUDENMANEN NOTARY PUBLIC - CALIFORN SAN FRANCISCO COUNTY My comm. CADJES JUL 26, 19
STATE OF \mathcal{N}, \mathcal{Y}
STATE OF
on this 30 day of September, 1991, before me personally appeared 70 hn 1 th 50. , to me personally known, who, being by me duly sworn says that he is 10 heardent of 10 hours, 10 that said instrument was signed and sealed on behalf of said corporation by authority of its President and Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. Malegare Modary Public
My Commission Expires:
[Notarial Seal] MARGARET MONTGOMERY Margaret Mont

STATE OF \mathcal{N}, \mathcal{Y}
COUNTY OF Bronx)
On this 30 day of September, 1991, before me personally appeared Vincent Promuto, to me personally known, who, being by me duly sworn says that he is President of Ville of, that said instrument was signed and sealed on behalf of said corporation by authority of its President and Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said
marqueel Tuent Gowlerey
Notary Public My Commission Expires: 2/2 p/9 3
[Notarial Seal]

MARGARET MONIGOMERY

District Public, States of North Monic

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2/28/93